April 5, 2006

Dear Mr. Gruenberg,

I would like to urge you and the board to attend the very important upcoming hearing on the proposed Bank of Wal-Mart.

Wal-Mart has proven itself to be a reprehensible corporation, violating labor laws, shipping jobs overseas, and putting stores and manufacturers out of business all in the name of their bottom line. They are being sued by 1.6 million women for discrimination. They are the largest corporation in the world.

This is not a company that should be handed any more power. They have shown us that they prey on the poor by providing poverty wages and no healthcare to more than half of their employees, while they rake in billions.

We should encourage free enterprise, but we are very close to having a dangerous monopoly.

If Wal-Mart opens their proposed banks, the alternatives will undoubtedly start closing up shop, leaving Wal-Mart's competitors to apply for loans or have accounts with...who else?-WAL-MART. You have the power to put a stop to this. Please.

Thank you for your time,

Amanda Basom